

## **Questions answered outside the meeting – 12 February 2025**

### **Final Statement of Accounts**

**QUESTION:** Why has the Council's investment property portfolio reduced from £98.5m at 31/3/23 to £71.5m at 31/3/24 as seen on page 140 of the pack?

**RESPONSE:** The Council's valuers have confirmed that, especially in the Office and Retail sectors reported, market values in 2023/24 were generally reduced compared to those in 2022/23. There were also a larger number of voids.